

ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE PERIOD ENDED 31ST DECEMBER 2019

(₹ '000)

	Particulars	Schedule	For the period ended December 2019	Up to the period ended December 2019	For the period ended December 2018	Up to the period ended December 2018
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		46,06,79.07	331,75,76.65	128,60,47.41	(31,58,93.52)
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		86,41,88.73	252,11,74.97	70,70,48.74	201,85,61.07
	(b) Profit on Sale of Investments		8,23,31.18	26,90,36.41	-	22,33,07.36
	Less: Loss on Sale of Investments		(70,638.26)	(10,13,38.21)	-	-
3	OTHER INCOME					
	(a) NEIA Income		66,42.87	1,81,49.90	59,98.56	1,70,04.57
	(b) Rent & Other receipts		3,32.80	6,16.64	1,46.45	4,19.54
	(c) Other Interest Income		37,71.46	1,11,86.70	54,70.49	88,13,93.00
	(d) Other Miscellaneous Income		41.42	44.98	1.78	1.78
	TOTAL (A)		134,73,49.27	603,64,48.04	200,47,13.43	282,47,93.80
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision, Write Off - Investments		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	6,84,00.17	6,84,00.17
	- Doubtful Asset		-	32,27,80.95	-	-
	- Loss Assets		-	-	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		1,54,85.33	4,68,62.03	1,28,21.09	3,60,77.01
	- Expenses towards Corporate Social Responsibility		3,81,26.44	4,99,12.84	1,35,96.15	4,10,84.13
	- Miscellaneous Expenses		-	(0.10)	(0.03)	(0.02)
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		5,36,11.77	41,95,55.72	9,48,17.38	14,55,61.29
	Profit Before Tax (A - B)		129,37,37.50	561,68,92.32	190,98,96.05	267,92,32.51
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		12,21,75.42	-	(5,57,26.02)	-
	- Current		30,00,00.00	141,00,00.00	80,40,00.00	80,40,00.00
	(b) Prior Period Adjustments		2,13.96	4,52.34	-	1,55,08.40
	(c) Tax Adjustments - Earlier years		-	(27,51.96)	-	(6,42,16.14)
	Profit available for appropriation		87,13,48.12	420,91,91.94	116,16,22.07	192,39,40.25
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(f) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		87,13,48.12	420,91,91.94	116,16,22.07	192,39,40.25